FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-028

37 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* SEALED AIR CORP/DE [SEE] **MARINO WILLIAM J** Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011 C/O SEALED AIR CORPORATION 200 RIVERFRONT BOULEVARD 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person **ELMWOOD** 07407 NJ Form filed by More than One Reporting **PARK** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature Transaction **Execution Date** of Indirect Securities (Month/Day/Year) 5) Beneficially if anv Code (Instr. (D) or Indirect **Beneficial** (Month/Day/Year) 8) Owned Following Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) ٧ Price Code Amount (Instr. 3 and 4) Common Stock 19,000 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 5. Number 10. Derivative Conversion **Execution Date** Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial (Month/Day/Year) Direct (D) (Instr. 3) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership or Indirect (I) (Instr. 4) Acquired **Derivative Security** Owned (Instr. 4)

Explanation of Responses:

(1)

Security

1. 1-for-1

Stock

- 2. The units are to be settled in shares of Common Stock (with certain exceptions specified in the Coporation's Deferred Compensation Plan for Directors) following the reporting person's retirement from the Board of Directors
- 3. Award made under 2002 Stock Plan for Non-Employee Directors of Sealed Air Corporation. The Reporting Person has elected to defer receipt of the retainer payable in shares of common stock of Sealed Air Corporation ("Common Stock") under Sealed Air Corporation's Deferred Compensation Plan for Directors.

Exercisable

(2)

William J. Marino

(Instr. 3 and 4)

Title

Commo

Stock

Expiration

(2)

Date

05/20/2011

Date

33,256

D

Following

Reported Transaction(s)

(Instr. 4)

** Signature of Reporting Person

Amount Number

Shares

5,045

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/18/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) or

of (D) (Instr. 3, 4

and 5)

(A)

5.045

Disposed

(D)