FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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Name and Address of Reporting Person*     CHU MICHAEL					2. Issuer Name <b>and</b> Ticker or Trading Symbol SEALED AIR CORP/DE [ SEE ]											neck all app	tor	ng Per	10% O	wner
(Last) (First) (Middle) C/O SEALED AIR CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 05/19/2010											belov	er (give title v)		Other ( below)	specily
(Street) ELMWC PARK	OOD N		07407		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										ie) X Form Form	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(5)		(Zip) 	Deriva	tivo	Sac	uritia	as Ac	- aui	rod [	Nier	oced (	of or	Ron	oficia	Ily Owne	d			
1. Title of Security (Instr. 3) 2. Tran				2. Transac	ction	2/ E:	2A. Deemed Execution Date, if any (Month/Day/Yea		ar) 8	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			(A) or . 3, 4 an	5. Amo Securit Benefic Owned Report	unt of ies cially Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	Common Stock			05/19/2	05/19/2010					Code A	v	2,50	<u> </u>	A	Price (1)	(Instr. 3	1,980		D	
		Ta	able II - D (e	erivativ												/ Owned			,	-
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transaction Code (Ins					6. Date Exercisab Expiration Date (Month/Day/Year)			Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	S F	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)		Date Exerc	cisable		piration te	Title	O N O	umber					
Stock	(2)								(	(3)		(3)	Comm		,259		4,259		D	

## **Explanation of Responses:**

- 1. Award made under the Sealed Air Corporation 2002 Stock Plan for Non-Employee Directors.
- 2. 1-for-1
- 3. The units are to be settled in shares of Sealed Air Common Stock (with certain exceptions specified in the Corporation's Deferred Compensation Plan for Directors) following the reporting person's retirement from the Board of Directors.

<u>Michael Chu</u> <u>05/19/2010</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.