

**SEALED AIR CORPORATION**

**Supplemental Information**

**(Unaudited)**

**All amounts are approximate due to rounding**

**Components of Change in Net Sales - Business Segments and Other**

**(Dollars in millions)**

	<b>Three Months Ended September 30, 2009</b>									
	<b>Food Packaging</b>		<b>Food Solutions</b>		<b>Protective Packaging</b>		<b>Other</b>		<b>Total Company</b>	
Volume - Units	\$ 25.0	5.2 %	\$ (3.9)	(1.5) %	\$ (44.5)	(11.8) %	\$ (26.3)	(24.8) %	\$ (49.7)	(4.1) %
Volume - Acquired businesses, net of dispositions	-	-	-	-	-	-	(0.2)	(0.1)	(0.2)	-
Product Price/Mix	(5.4)	(1.1)	(5.4)	(2.1)	(12.4)	(3.3)	5.6	5.1	(17.6)	(1.4)
Foreign currency translation	(35.9)	(7.5)	(17.0)	(6.7)	(14.2)	(3.7)	(4.5)	(4.2)	(71.6)	(5.9)
<b>Total</b>	<b>\$ (16.3)</b>	<b>(3.4) %</b>	<b>\$ (26.3)</b>	<b>(10.3) %</b>	<b>\$ (71.1)</b>	<b>(18.8) %</b>	<b>\$ (25.4)</b>	<b>(24.0) %</b>	<b>\$ (139.1)</b>	<b>(11.4) %</b>

	<b>Nine Months Ended September 30, 2009</b>									
	<b>Food Packaging</b>		<b>Food Solutions</b>		<b>Protective Packaging</b>		<b>Other</b>		<b>Total Company</b>	
Volume - Units	\$ (40.0)	(2.7) %	\$ (31.5)	(4.2) %	\$ (199.4)	(17.5) %	\$ (75.2)	(23.8) %	\$ (346.1)	(9.4) %
Volume - Acquired businesses, net of dispositions	-	-	-	-	2.2	0.2	-	-	2.2	0.1
Product Price/Mix	50.4	3.4	6.9	0.9	(16.4)	(1.4)	14.8	4.6	55.7	1.5
Foreign currency translation	(141.2)	(9.6)	(71.4)	(9.5)	(60.1)	(5.3)	(17.9)	(5.7)	(290.6)	(7.9)
<b>Total</b>	<b>\$ (130.8)</b>	<b>(8.9) %</b>	<b>\$ (96.0)</b>	<b>(12.8) %</b>	<b>\$ (273.7)</b>	<b>(24.0) %</b>	<b>\$ (78.3)</b>	<b>(24.9) %</b>	<b>\$ (578.8)</b>	<b>(15.7) %</b>

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**Supplemental Information**

**(Unaudited)**

**All amounts are approximate due to rounding**

**Components of Change in Net Sales - Geographic**

**(Dollars in millions)**

<b>Three Months Ended September 30, 2009</b>						
	<b>U.S.</b>		<b>International</b>		<b>Total Company</b>	
Volume - Units	\$ (6.6)	(1.3) %	\$ (43.1)	(6.3) %	\$ (49.7)	(4.1) %
Volume - Acquired businesses, net of dispositions	-	-	(0.2)	-	(0.2)	-
Product Price/Mix	(28.5)	(5.4)	10.9	1.6	(17.6)	(1.4)
Foreign currency translation	-	-	(71.6)	(10.4)	(71.6)	(5.9)
<b>Total</b>	<b>\$ (35.1)</b>	<b>(6.7) %</b>	<b>\$ (104.0)</b>	<b>(15.1) %</b>	<b>\$ (139.1)</b>	<b>(11.4) %</b>

<b>Nine Months Ended September 30, 2009</b>						
	<b>U.S.</b>		<b>International</b>		<b>Total Company</b>	
Volume - Units	\$ (158.7)	(9.7) %	\$ (187.4)	(9.2) %	\$ (346.1)	(9.4) %
Volume - Acquired businesses, net of dispositions	2.2	0.1	-	-	2.2	0.1
Product Price/Mix	(10.9)	(0.7)	66.6	3.3	55.7	1.5
Foreign currency translation	-	-	(290.6)	(14.2)	(290.6)	(7.9)
<b>Total</b>	<b>\$ (167.4)</b>	<b>(10.3) %</b>	<b>\$ (411.4)</b>	<b>(20.1) %</b>	<b>\$ (578.8)</b>	<b>(15.7) %</b>

**SEALED AIR CORPORATION****Supplemental Information****(Unaudited)****All percentages are approximate due to rounding****Percentage Change in Net Sales by Geographic Region****Three Months Ended September 30, 2009**

	<b>Including the effect of foreign currency translation</b>	<b>Excluding the effect of foreign currency translation</b>
U.S.	(6.7) %	(6.7) %
Canada	(13.1)	(6.2)
Europe	(19.6)	(9.5)
Latin America	(12.2)	(5.2)
Asia Pacific	(7.2)	-
Total	(11.4) %	(5.5) %

**Nine Months Ended September 30, 2009**

	<b>Including the effect of foreign currency translation</b>	<b>Excluding the effect of foreign currency translation</b>
U.S.	(10.3) %	(10.3) %
Canada	(14.4)	(0.6)
Europe	(23.6)	(10.7)
Latin America	(13.1)	(6.3)
Asia Pacific	(18.0)	(3.8)
Total	(15.7) %	(7.8) %

**Percentage Net Sales Contribution by Geographic Region**

	<b>Three Months Ended September 30, 2009</b>	<b>Nine Months Ended September 30, 2009</b>
U.S.	46.2 %	47.3 %
Canada	3.2	3.2
Europe	28.0	28.0
Latin America	9.2	8.9
Asia Pacific	13.4	12.6
Total	100.0 %	100.0 %

**SEALED AIR CORPORATION**

**Reconciliation of Net Earnings Available to Common Stockholders to EBIT and EBITDA <sup>(1)</sup>**

(Dollars in millions)

All amounts are approximate due to rounding

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
<b>Reconciliation of Net Earnings Available to Common Stockholders to EBIT and EBITDA:</b>				
<b>Net earnings available to common stockholders</b>	<b>\$ 60.6</b>	<b>\$ 9.2</b>	<b>\$ 179.2</b>	<b>\$ 132.6</b>
Add:				
Interest expense	41.9	30.7	114.6	96.4
Income tax provision (benefit)	18.7	(5.7)	63.6	36.4
	<b>\$ 121.2</b>	<b>\$ 34.2</b>	<b>\$ 357.4</b>	<b>\$ 265.4</b>
<b>EBIT <sup>(1)</sup></b>				
Add: depreciation and amortization	46.9	42.9	135.2	130.6
	<b>\$ 168.1</b>	<b>\$ 77.1</b>	<b>\$ 492.6</b>	<b>\$ 396.0</b>
<b>EBITDA <sup>(1)</sup></b>				
Add: global manufacturing strategy and restructuring and other charges	2.5	3.6	8.3	9.8
Add: impairment of available-for-sale securities	3.2	3.7	3.2	13.7
Add: loss on debt redemption	3.4	-	3.4	-
Add: cost reduction and productivity program restructuring charge	0.6	59.9	0.5	59.9
Add: Settlement agreement related costs	0.4	0.8	1.2	1.4
	<b>\$ 178.2</b>	<b>\$ 145.1</b>	<b>\$ 509.2</b>	<b>\$ 480.8</b>
<b>Adjusted EBITDA <sup>(1)</sup></b>				
<b>Total net sales</b>	<b>\$ 1,079.9</b>	<b>\$ 1,219.0</b>	<b>\$ 3,096.4</b>	<b>\$ 3,675.2</b>
<b>Adjusted EBITDA as a percentage of total net sales</b>	<b>16.5%</b>	<b>11.9%</b>	<b>16.4%</b>	<b>13.1%</b>

<sup>(1)</sup> EBIT and EBITDA do not purport to represent net earnings or net cash provided by operating activities, as those terms are defined under U.S. generally accepted accounting principles, or U.S. GAAP, and should not be considered as an alternative to such measurements or as indicators of the Company's performance under U.S. GAAP. The Company's definitions of EBIT and EBITDA may not be comparable with similarly-titled measures used by other companies. EBIT, EBITDA and Adjusted EBITDA are among the indicators used by the Company's management to measure the performance of the Company's operations and thus the Company's management believes such information may be useful to investors. Such measures are also among the criteria upon which performance-based compensation may be based.