FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DUNPHY T J DERMOT															k all app Dired	olicable) ctor	ng Person(s) to Is		Owner	
(Last) (First) (Middle) C/O SEALED AIR CORPORATION 200 RIVERFRONT BOULEVARD				3. Date of Earliest Transaction (Month/Day/Year) 05/17/2012										belov	Officer (give title below)		Other (specif below)			
(Street) ELMWO PARK	OD NJ	()7407		4. If	Ame	endment,	Date o	f Origina	l Filed	(Month/Da	ay/Yo	ear)		6. Indi Line) X	Forn	r Joint/Grou n filed by On n filed by Mo on	e Reporti	ng Pers	son
(City)	(St		Zip)																	
1. Title of Security (Instr. 3) 2. Trans: Date		2. Transa	Execution Date,		3. Transaction		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			d (A) d	or 5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
						Code	v	Amount	Amount (A) or (D)		Pric	се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock			05/17/	05/17/2012				A		4,920		A		(1)	757,494		D		
Common Stock														64	4,800	I		By Self As Custodian For Family Member		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security 1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. I B)		of Derive Security Acquer (A) or Disposof (D)	of E		6. Date Exercis Expiration Date (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		f g	8. Price of Derivative Security (Instr. 5)			Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v					Expiration Date	Tit	or Nu of	umber						

Explanation of Responses:

1. Award made under the Sealed Air Corporation 2002 Stock Plan for Non-Employee Directors

T. J. Dermot Dunphy 05/17/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.