FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average l | hurdon | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|--|---------|----------|--|---|----------|--|---|-----------|----------------|---|----------------|--------|---|---|--|---|--------------------|---|--|--|
| 1. Name and Address of Reporting Person [*] <u>CHU MICHAEL</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SEALED AIR CORP/DE [SEE] | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | | | | | | | | | | | | | Direct | or | | 10% Ov | vner | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | | Office below | r (give title) | | Other (s below) | specify | | |
| C/O SEALED AIR CORPORATION | | | | | | 05/17/2012 | | | | | | | | | | | | | | | | | |
| 200 RIV | ERFRONT | BOULEVARD | | | \vdash | | | | | | | | | | | | | | | | | | |
| , | - 4. I1 | f Amer | ndmen | t, Date | of Ori | iginal F | iled (| (Month/E | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | | | | |
| (Street) | NOD. | | | | | | | | | | | | | | | X | Form | filed by One | e Repo | orting Perso | n | | |
| ELMWC PARK | N. | J (| 07407 | | | | | | | | | | | | | | | filed by Mor | | n One Repo | | | |
| (City) | (Si | tate) (| (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Sec | uritic | es Ac | quir | red, C | isp | osed | of, or E | 3ene | eficia | lly O | wne | d | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , T | Transaction Dis Code (Instr. 5) | | Dispose | ecurities Acquired (A posed Of (D) (Instr. 3, | | | d S | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | C | Code | | Amoun | nt (A) or (D) | | Price | 1 | Reporte Fransac Instr. 3 | tion(s) | | | (Instr. 4) | | |
| Common Stock 05/17/ | | | | | | 012 A 4,920 A (1) | | | | | 16,900 | | | D | | | | | | | | | |
| | | Т | able II - [| | | | | | | | | | , or Be | | | Ow | ned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Yo | Date, | Code (| | | | 6. Date Exercisab Expiration Date (Month/Day/Year) | | | | nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price c Derivativ Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) (D) | | Date Exerc | cisable | Ex Da | piration te | Title | or No of | umber | | | | | | | | |
| Stock Units | (2) | | | | | | | П | (| (3) | | (3) | Commo | ¹ 6 | ,976 | | | 6,976 | | D | | | |

Explanation of Responses:

- 1. Award made under the Sealed Air Corporation 2002 Stock Plan for Non-Employee Directors.
- 3. The units are to be settled in shares of Common Stock (with certain exceptions specified in the Corporation's Deferred Compensation Plan for Directors) following the reporting person's retirement from the Board of Directors.

Michael Chu 05/18/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.