

SEE Expands Sustainable Portfolio With Launch of Innovative Paper Bubble Mailer

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CHARLOTTE, N.C.--(BUSINESS WIRE)--Jul. 21, 2022-- Sealed Air (NYSE: SEE) – the company that invented the iconic BUBBLE WRAP® brand cushioning -- today announced it has launched a BUBBLE WRAP® brand paper bubble mailer, a fiber-based padded mailer that can be recycled in curbside bins.

"More than ever before, our customers are shipping directly to consumers. They need options that will protect their goods, while allowing them to operate more efficiently and sustainably. The addition of this mailer into our fiber portfolio does all of that," said Sergio Pupkin, SEE's Chief Growth & Strategy Officer.

This product joins SEE's other paper mailer offerings, including SEALED AIR® brand return-ready mailers, SEALED AIR® brand padded mailers and SEALED AIR® brand rigid mailers.

On the outside, the BUBBLE WRAP[®] brand paper bubble mailer looks like a traditional mailer but it's what on the inside that makes it different. The inner padding is made of a paper material that mimics the original BUBBLE WRAP[®] brand cushioning.

Benefits of the BUBBLE WRAP® brand paper bubble mailer:

- · Smaller and lighter than traditional boxes, which reduce shipping costs and dimensional weight
- Durability: Completed testing done in International Safe Transit Association certified labs that assess packaging durability through the rigors of shipping
- Curbside recyclability: Certified by the Western Michigan University OCC equivalency testing protocol.

The mailers will first be available to customers in SEE's North America market, before expanding globally by early 2023.

Automating Fulfillment Operations with Recycled Paper

Paper mailers are typically filled, sealed, and labeled manually. However, in larger operations, automated systems can improve processes where speed and efficiency are critical. Until now, that equipment typically used poly film or poly-coated paper bags. As part of its suite of fiber-based offerings, in early 2023, SEE will introduce the AUTOBAG[®] brand 850SP paper bagging and printing system in North America. This is a first-of-its-kind system for bagging, sealing and printing paper packaging made from recycled and renewable materials that are curbside recyclable.

About SEE

Sealed Air (NYSE: SEE) is in business to protect, solve critical packaging challenges, and make our world better than we find it. Our automated packaging solutions promote a safer, more resilient, and less wasteful global food supply chain, enable e-commerce, and protect goods transported worldwide.

Our globally recognized brands include CRYOVAC[®] brand food packaging, SEALED AIR[®] brand protective packaging, AUTOBAG[®] brand automated systems, BUBBLE WRAP[®] brand packaging, SEE Automation™solutions and prismiq™smart packaging and digital printing.

SEE's Operating Model, together with our industry-leading expertise in materials, engineering and technology, create value through more sustainable, automated, and digitally connected packaging solutions.

We are leading the packaging industry in creating a more environmentally, socially, and economically sustainable future and have <u>pledged</u> to design or advance 100% of our packaging materials to be recyclable or reusable by 2025, with a <u>bolder goal</u> to reach net-zero carbon emissions in our global operations by 2040. Our <u>Global Impact Report</u> highlights how we are shaping the future of the packaging industry. We are committed to a diverse workforce and caring, inclusive culture through our <u>2025 Diversity</u>, <u>Equity and Inclusion pledge</u>.

SEE generated \$5.5 billion in sales in 2021 and has approximately 16,500 employees who serve customers in 114 countries/territories. To learn more, visit sealedair.com.

Website Information

We routinely post important information for investors on our website, <u>sealedair.com</u>, in the Investors section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investors section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipate," "believe," "plan," "assume," "could," "should," "estimate," "expect," "intend," "potential," "seek," "predict," "may," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make

regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: global economic and political conditions, currency translation and devaluation effects, changes in raw material pricing and availability, competitive conditions, the success of new product offerings, consumer preferences, the effects of animal and food-related health issues, the effects of epidemics or pandemics, including the Coronavirus Disease 2019, negative impacts related to the ongoing conflicts between Russia and Ukraine and related sanctions, export restrictions and other counteractions thereto, changes in energy costs, environmental matters, the success of our restructuring activities, the success of our merger, acquisition and equity investment strategies, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, changes in our credit ratings, the tax benefit associated with the Settlement agreement (as defined in our most recent Annual Report on Form 10-K), regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made f

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