



SEE Increases Investment in Automated Packaging Systems

June 23, 2021

Expanding and upgrading global facilities with state-of-the-art manufacturing and digital technology

CHARLOTTE, N.C.--(BUSINESS WIRE)--Jun. 23, 2021-- Sealed Air Corporation (NYSE: SEE) has dedicated more than \$30 million in capital to expand global production capacity and invest in new equipment systems to meet the accelerating demand for Automated Packaging Systems (APS) AUTOBAG® brand solutions, [an acquisition Sealed Air closed in 2019](#).

The investment is for capacity expansion, “touchless” automation, and proprietary digital printing technologies primarily in SEE’s APS facilities in Streetsboro and Bedford Heights, Ohio and Keyser, West Virginia, and will be completed in 2021. The company will also expand capacity and install new equipment at APS sites in Malvern, UK; Cavite, Philippines; and Qingpu, China.

“The successful acquisition and integration of APS into SEE has accelerated our growth and innovation in “touchless” automation and bagging systems for e-commerce, industrial, and food customers,” said Sergio Pupkin, Sealed Air’s Chief Growth & Strategy Officer.

Doubling AUTOBAG® Equipment Sales Over Next Three Years

The acceleration of e-commerce driven by the pandemic has increased demand for automated packaging solutions across multiple end markets including e-retailers, consumer goods, medical supplies, industrials, and food.

“As our customers shift their facilities to a more touchless environment, we are experiencing increased demand for our AUTOBAG® automated equipment, and sustainable packaging materials,” said Pupkin. “These investments will allow us to meet this rapidly growing demand by delivering automated solutions that make our customers’ operations safer, smarter and faster.”

Our People Make a Difference in This New Automated World

The company’s “touchless” automation initiative is driving new jobs and is behind the demand for a skilled workforce that can support the essential supply chain and help SEE achieve its growing fulfillment goals. The company is hiring for approximately 80 APS jobs in Ohio and West Virginia.

All of Sealed Air’s open positions are posted on the company’s [career webpage](#).

About Sealed Air

Sealed Air (NYSE: SEE) is in business to protect, to solve critical packaging challenges, and to make our world better than we found it. Our packaging technology, solutions, and systems create a safer, more resilient and less wasteful global food supply chain, enable e-commerce, and protect goods transported worldwide.

Our globally recognized brands include CRYOVAC® brand food packaging, SEALED AIR® brand protective packaging, AUTOBAG® brand automated systems, BUBBLE WRAP® brand packaging, and SEE™ Automation solutions.

SEE’s Operating Model, along with industry-leading experts in materials, engineering, technology, and science are driving our innovative solution systems to be more sustainable, automated, and digitally connected.

SEE is leading the packaging industry to create a more environmentally, socially, and economically sustainable future and has [pledged](#) to design or advance 100% of its packaging materials to be recyclable or reusable by 2025, and a [bolder goal](#) to reach net-zero carbon emissions in its global operations by 2040. The company is also committed to a diverse workforce and inclusive culture through its [2025 Diversity, Equity and Inclusion pledge](#).

SEE generated \$4.9 billion in sales in 2020 and has approximately 16,500 employees who serve customers in 117 countries/territories. To learn more, visit [sealedair.com](#).

Website Information

We routinely post important information for investors on our website, [sealedair.com](#), in the Investors section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investors section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as “anticipate,” “believe,” “plan,” “assume,” “could,” “should,” “estimate,” “expect,” “intend,” “potential,” “seek,” “predict,” “may,” “will” and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make

regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: global economic and political conditions, currency translation and devaluation effects, changes in raw material pricing and availability, competitive conditions, the success of new product offerings, consumer preferences, the effects of animal and food-related health issues, pandemics, changes in energy costs, environmental matters, the success of our restructuring activities, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, changes in our credit ratings, the tax benefit associated with the Settlement agreement (as defined in our most recent Annual Report on Form 10-K), regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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Source: Sealed Air Corporation