

Sealed Air Earns Recognition Among Top Three Percent for Global Leadership in Addressing Climate-Related Issues

February 24, 2020

Company earns position on prestigious CDP Supplier Engagement Leaderboard

CHARLOTTE, N.C.--(BUSINESS WIRE)--Feb. 24, 2020-- Sealed Air Corporation (NYSE: SEE) has been awarded a position on the prestigious Supplier Engagement Leaderboard by the CDP for its actions and strategies to reduce greenhouse gas emissions and address climate-related issues and risks in its supply chain.

More than 4,800 companies were assessed by CDP and given a Supplier Engagement Rating. The rating is based on answers to select questions about governance, targets, scope 3 emissions, value chain engagement and their overall CDP climate change score. Sealed Air is among the top three percent of organizations assessed by CDP, one of only 160 companies earning recognition on the leaderboard this year.

The CDP is a global non-profit that runs the world's leading environmental disclosure platform, the widely recognized gold standard in corporate environmental reporting. In 2019, more than 8,400 companies disclosed environmental data through CDP at the request of 125 major purchasing organizations.

Sealed Air, a leading manufacturer of protective packaging, has a history of limiting resource use and reducing greenhouse gas emissions. The CDP provides third-party validation of these efforts and the scores serve as a benchmark for companies to compare environmental efforts against peers. For its 2019 disclosure, Sealed Air received an A- for its overall Climate Change score, marking the sixth year in a row the company has been recognized by CDP.

"Sealed Air is proud to be one of the companies recognized by customers, suppliers and industry partners, for our leadership in sustainability and climate action," said Ted Doheny, Sealed Air President and CEO. "We continuously innovate to increase recyclability, reusability and recycled or renewable content, while also maintaining the highest performance standards of our essential packaging solutions that prevent food waste, maximize food safety and protect valuable goods shipped around the world. From how we manage our own operations and suppliers to the development of our products, our commitment to sustainability is fueling our growth and leaving our world better than we found it."

What's Ahead in 2020

Sealed Air is continuing to improve its operations, solutions and supply chain to be more efficient and less impactful on the environment. Notable projects in 2020 include:

- A Sealed Air manufacturing plant in Buenos Aries recently integrated a program that allows the facility to receive 85 to 100 percent of its electrical energy consumption from renewable energy sources.
- Sealed Air is continuing to invest in renewable, raw materials as a barrier in food packaging, including the CRYOVAC[®] brand plant-based rollstock.
- The company now offers a version of its iconic BUBBLE WRAP[®] brand packaging made with at least 90 percent recycled content.

About Sealed Air

Sealed Air is in business to protect, to solve critical packaging challenges and to leave our world better than we found it. Our portfolio of leading packaging solutions includes CRYOVAC[®] brand food packaging, SEALED AIR[®] brand protective packaging and BUBBLE WRAP[®] brand packaging, which collectively enable a safer, more efficient food supply chain and protect valuable goods shipped around the world. Sealed Air generated \$4.8 billion in sales in 2019 and has approximately 16,500 employees who serve customers in 124 countries.

Website Information

We routinely post important information for investors on our website, <u>sealedair.com</u>, in the Investors section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investors section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

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Company

Investor Relations Lori Chaitman lori.chaitman@sealedair.com 516.458.4455

Media

Pam Davis pam.davis@sealedair.com 980.833.4084

Source: Sealed Air Corporation

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Lori Chaitman lori.chaitman@sealedair.com 516.458.4455

Media

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