



Sealed Air Joins New Global Alliance to Help End Plastic Waste in the Environment

February 7, 2019

CHARLOTTE, N.C.--(BUSINESS WIRE)--Feb. 7, 2019-- Sealed Air Corporation (NYSE:SEE) today announced they have joined the Alliance to End Plastic Waste, a new global organization comprised of nearly 30 companies to date making a five-year commitment to invest \$1.5 billion in solutions to help eliminate plastic waste in the environment.

"The Alliance brings together key members across the value chain, from materials suppliers to waste management companies, to jointly develop solutions that minimize and manage plastic waste, as well as promote means to use waste plastics in a circular economy," said Ted Doheny, Sealed Air President and CEO. "Our increased investments in innovation, including collaborations with partners such as the Alliance, will help us accelerate progress toward our 2025 sustainability goals."

The Alliance is a nonprofit organization that unites companies that make, use, sell, process, collect, and recycle plastics. These plastic manufacturers, converters, consumer goods companies, brands, retailers, and waste management companies will work together for action to better the environment and the industry.

"Keeping our environment free of waste is important to the future of our planet," said Jim Fitterling, Dow CEO. "Working with companies like Sealed Air allows the Alliance to accelerate efforts and take decisive action to put an end to plastic waste in the environment."

In addition to its participation in the Alliance, Sealed Air recently announced its 2025 Sustainability and Plastics Pledge, committing to delivering 100% recyclable or reusable packaging offerings, with 50% average recycled content by 2025. The company is also a participant in the Ellen MacArthur Foundation's New Plastics Economy initiative, and recently became a signatory to the New Plastics Economy Global Commitment.

About Sealed Air

Sealed Air partners with customers to solve their most critical packaging challenges with innovative solutions that leave our world, environment, and communities better than we found them. Our portfolio of widely recognized brands includes Cryovac® food packaging and Bubble Wrap® protective packaging which respectively enable a safer, more efficient food supply chain and protect valuable goods shipped around the world. Sealed Air generated \$4.7 billion in sales in 2018 and has approximately 15,500 employees who serve customers in 123 countries. To learn more, visit www.sealedair.com.

Website Information

We routinely post important information for investors on our website, www.sealedair.com, in the Investors section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investors section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipate," "believe," "plan," "assume," "could," "should," "estimate," "expect," "intend," "potential," "seek," "predict," "may," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: global economic and political conditions, currency translation and devaluation effects, changes in raw material pricing and availability, competitive conditions, the success of new product offerings, consumer preferences, the effects of animal and food-related health issues, pandemics, changes in energy costs, environmental matters, the success of our restructuring activities, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, changes in our credit ratings, the tax benefit associated with the Settlement agreement (as defined in our 2017 Annual Report on Form 10-K), regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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