



Sealed Air Announces Sales and Marketing Agreement with Cubiscan to Optimize Packaging Operations

October 15, 2018

CHARLOTTE, N.C.--(BUSINESS WIRE)--Oct. 15, 2018-- Sealed Air Corporation (NYSE: SEE) today announced it signed a sales and marketing agreement with Cubiscan. Under the terms of the agreement, both companies will collaborate to expand the markets for each other's products and services.

"The agreement between Sealed Air and Cubiscan presents our customers with new automation options that address their most significant productivity challenges. We enable customers to manage their omnichannel packaging and shipment logistics with greater accuracy and efficiency," said Kenneth P. Chrisman, president of Sealed Air's Product Care division. "When Sealed Air's automated fulfillment systems are used alongside Cubiscan's technology, customers can create sustainable, right-sized, automated packaging that minimize costs and reduce waste."

Sealed Air's automated fulfillment solutions are designed to minimize shipping, materials, labor and operating costs while optimizing productivity. Sealed Air solves its customers' most critical packaging challenges with innovative solutions that leave the world, environment, and communities better than they were found. Cubiscan provides systems and software that capture the dimension and weight data of packages to determine how much space a parcel or pallet will occupy on a truck or in a warehouse.

"We are proud to be working with Sealed Air," said Randy Neilson, Cubiscan president. "With its history of constant innovation and global reach, we will greatly expand the number of ways we can jointly solve the challenges our customers are facing with packaging and shipping."

About Sealed Air

Sealed Air Corporation is a knowledge-based company focused on packaging solutions that help our customers achieve their sustainability goals in the face of today's biggest social and environmental challenges. Our portfolio of widely recognized brands, including Cryovac[®] brand food packaging solutions and Bubble Wrap[®] brand cushioning, enable a safer and less wasteful food supply chain and protect valuable goods shipped around the world. Sealed Air generated \$4.5 billion in sales in 2017 and has approximately 15,000 employees who serve customers in 122 countries. To learn more, visit sealedair.com.

About Cubiscan

At Cubiscan, we are in the business of producing data — the most accurate dimensioning data available on the market. With 30 years of experience and thousands of units installed worldwide, we are the pioneer and leader in cubing and dimensioning. We are humbled by the trust our clients place in us and work every day to remain worthy of that confidence. The data our systems provide is highly accurate, but our ability to interpret, use and leverage that data truly sets us apart. That ability is guided by our experience. From warehousing and space management to shipping and receiving to logistics and transportation, we understand the challenges you face because we've been there developing our innovations right alongside you. Others may claim to be the "leaders in dimensioning," truly, we are the worldwide leader and pioneer in cubing and dimensioning. Let our technology, our data and our experienced team guide your company to increased profits and improved efficiencies. At Cubiscan, our experience is our guide. To learn more, visit cubiscan.com.

Website Information

We routinely post important information for investors on our website, www.sealedair.com, in the Investors section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investors section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipates," "believes," "plan," "assumes," "could," "should," "estimates," "expects," "intends," "potential," "seek," "predict," "may," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: global economic and political conditions, currency translation and devaluation effects, changes in raw material pricing and availability, competitive conditions, the success of new product offerings, consumer preferences, the effects of animal and food-related health issues, pandemics, changes in energy costs, environmental matters, the success of our restructuring activities, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, changes in our credit ratings, the tax benefit associated with the Settlement agreement (as defined in our 2017 Annual Report on Form 10-K), regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the

Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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