



UPS and Sealed Air Partner to Provide Powerful Shipping and E-commerce Solutions

November 14, 2016

ATLANTA, GA, and CHARLOTTE, NC -- November 14, 2016 -- UPS (NYSE:UPS) and Sealed Air Corporation (NYSE:SEE) today announced a strategic partnership to help retailers, e-tailers, and businesses around the world maximize the efficiency of their packaging operations, minimize packaging waste, and reduce annual shipping costs.

"Our partnership with Sealed Air provides a powerful suite of products and services to businesses operating in the booming e-commerce arena, which is expected to grow at three times the rate of GDP," said Alan Gershenhorn, Chief Commercial Officer, UPS. "We are focused on providing the tools, products and services that our business customers need to efficiently, cost-effectively, and sustainably drive their operations forward, while at the same time, continuing to provide convenience, choice, and control to consumers."

UPS and Sealed Air have long been united in their missions to enable efficient on-time delivery and returns, provide maximum protection against damage, reduce waste, and lower shipping costs. Previous years of collaboration between both companies have led to this next logical step of expansion with the introduction of several new offerings.

As part of the partnership, UPS customers gain access to additional package engineering expertise and services through Sealed Air's Packaging Application Centers, which provide design, testing, and packaging performance analysis for customers from 27 global locations.

Additionally, Sealed Air will participate in the UPS Customer Technology Program (CTP), providing packaging systems and materials. CTP is a customer loyalty program that connects small to medium-sized businesses with best-in-class vendors of hardware, software, peripherals – and now packaging – to help them gain efficiencies across their business and enable growth.

"E-commerce is perhaps the most important consumer goods revolution of the last 15 years and companies like UPS and Sealed Air have transformed themselves to serve it," said Jerome A. Peribere, President and Chief Executive Officer of Sealed Air.

Peribere continued, "As industries continually strive for increased efficiency and consumer satisfaction, we have the distinct ability to make an impact: on the environment through the elimination of damage and void waste, on cost efficiency by optimizing package dimension, and on customers through an enhanced at-home experience."

According to eMarketer, worldwide retail e-commerce sales will reach \$1.915 trillion this year and double-digit growth will continue through 2020 when sales are projected to top \$4 trillion. This tremendous growth rate highlights the need for holistic packaging and logistics solutions that enable e-commerce success.

Starting in early 2017, customers will be able to experience the new packaging solutions and tour a special Sealed Air showroom at the UPS Supply Chain Solutions facility in Louisville, Kentucky.

About UPS

UPS (NYSE: UPS) is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the web at ups.com and its corporate blog can be found at longitudes.ups.com. To get UPS news direct, visit pressroom.ups.com/RSS or follow @UPS_News

About Sealed Air

Sealed Air Corporation creates a world that feels, tastes and works better. In 2015, the Company generated revenue of approximately \$7.0 billion by helping our customers achieve their sustainability goals in the face of today's biggest social and environmental challenges. Our portfolio of widely recognized brands, including Cryovac® brand food packaging solutions, Bubble Wrap® brand cushioning and Diversey® cleaning and hygiene solutions, enables a safer and less wasteful food supply chain, protects valuable goods shipped around the world, and improves health through clean environments. Sealed Air has approximately 23,000 employees who serve customers in 169 countries. To learn more, visit www.sealedair.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning the business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipates," "believes," "plan," "assumes," "could," "should," "estimates," "expects," "intends," "potential," "seek," "predict," "may," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: the tax benefits associated with the Settlement agreement (as defined in Sealed Air's 2015 Annual Report on Form 10-K), global economic and political conditions, changes in our credit ratings, changes in raw material pricing and availability, changes in energy costs, competitive conditions, Sealed Air's success in the spin of the Diversey Care and related hygiene business, the success of restructuring activities, currency translation and devaluation effects, the success of financial growth, profitability, cash generation and manufacturing strategies and cost

reduction and productivity efforts, the success of new product offerings, the effects of animal and food-related health issues, pandemics, consumer preferences, environmental matters, regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in each companies most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made in this press release is based only on information currently available and speaks only as of the date on which it is made. Neither company undertakes the obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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