



Sealed Air Debuts New StealthWrap™ Packaging Technology, Eliminating Outer Boxes for Select Consumer Orders

November 7, 2016

CHARLOTTE, N.C.--(BUSINESS WIRE)--Nov. 7, 2016-- Sealed Air Corporation (NYSE: SEE) today announced the launch of its StealthWrap™ ultra durable cartoning solution, a patented micro-layer, opaque cartoning alternative which allows primary package cartons to be protected for transit without the need for outer boxes or additional packaging materials.

The company also announced that XPO Logistics (NYSE: XPO), a leading global provider of transportation and supply chain solutions, will be the first to bring this innovative packaging solution to market in the logistics industry. XPO is deploying StealthWrap™ in several distribution centers where it fulfills and ships e-commerce orders for customers.

StealthWrap™ is a uniquely engineered packaging product that provides security and protection while eliminating the need for extra shipping cartons and packing materials. When applied, StealthWrap™ shrinks and adheres to the dimensions of the product, obscures any markings or identification of the product inside, and provides a strong, damage-resistant covering.

"Consumers have become accustomed to receiving a box within a box within a box, and while the material waste and inefficiency of that kind of packaging method is evident, it has long been the only method available to provide adequate protection for the manufactured item in its original packaging," said Kenneth P. Chrisman, President of Sealed Air's Product Care Division.

"The high-performance capabilities of StealthWrap™ can truly eliminate a significant amount of corrugated cartons from the global supply chain, bringing unprecedented simplicity, sustainability, and cost efficiency to retailers, large-scale fulfillment operations, and third-party logistics providers," concluded Chrisman.

Ashfaque Chowdhury, President—Supply Chain, Americas and Asia Pacific for XPO Logistics, said, "We've been piloting StealthWrap™ over the last few months, and early results point to opportunities to create efficiencies, eliminate waste, mitigate damage and reduce costs. It's a product that fits nicely into our strategy to leverage innovations for the benefit of our customers. We're proud to be the first in our industry to utilize StealthWrap™ in e-commerce logistics operations."

Sealed Air StealthWrap™ will be available in North America beginning in December 2016 with global availability in the first quarter of 2017.

Business

Sealed Air Corporation creates a world that feels, tastes and works better. In 2015, the Company generated revenue of approximately \$7.0 billion by helping our customers achieve their sustainability goals in the face of today's biggest social and environmental challenges. Our portfolio of widely recognized brands, including Cryovac® brand food packaging solutions, Bubble Wrap® brand cushioning and Diversey® cleaning and hygiene solutions, enables a safer and less wasteful food supply chain, protects valuable goods shipped around the world, and improves health through clean environments. Sealed Air has approximately 23,000 employees who serve customers in 169 countries. To learn more, visit www.sealedair.com.

Website Information

We routinely post important information for investors on our website, www.sealedair.com, in the "Investor Relations" section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD. Accordingly, investors should monitor the Investor Relations section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipates," "believes," "plan," "assumes," "could," "should," "estimates," "expects," "intends," "potential," "seek," "predict," "may," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: the tax benefits associated with the Settlement agreement (as defined in our 2015 Annual Report on Form 10-K), global economic and political conditions, changes in our credit ratings, changes in raw material pricing and availability, changes in energy costs, competitive conditions, the success of the spin of the Diversey Care and related hygiene business, the success of our restructuring activities, currency translation and devaluation effects, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, the success of new product offerings, the effects of animal and food-related health issues, pandemics, consumer preferences, environmental matters, regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us is based only on information currently available

to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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