# Sealed Air

## Sealed Air's Diversey Care Announces Five Year Global Contract with Carlson Rezidor Hotel Group

#### February 19, 2015

CHARLOTTE, N.C.--(BUSINESS WIRE)--Feb. 19, 2015-- Sealed Air Corporation (NYSE:SEE) announced today that its <u>Diversey Care</u> division signed a five-year global contract with Carlson Rezidor Hotel Group, one of the world's largest and fastest growing hotel companies. This global contract represents a significant expansion from the previous 4-year Europe, Middle East and Africa (EMEA) contract and includes Diversey Care's full suite of innovate products and services designed to meet Carlson Rezidor's commitment to sustainability and high level of customer satisfaction.

The portfolio of the Carlson Rezidor Hotel Group includes more than 1,300 hotels, a global footprint spanning 105 countries and territories, and a powerful set of global brands (Quorvus Collection, Radisson Blu, Radisson®, Park Plaza®, Radisson Red, Park Inn by Radisson and Country Inns & Suites By Carlson<sup>SM</sup>).

"We are proud to become a global partner Carlson Rezidor and believe that this extended contract is a testament to the high level of value and tangible results we have delivered to Carlson Rezidor in the EMEA region," said Dr. Ilham Kadri, President of Diversey Care.

Through the use of end-to-end solutions that limit waste, including super concentrates and dosage equipment, Diversey Care will continue to reduce overall operational costs for the hotel group. Furthermore, Diversey Care's range of eco-label products helps support Carlson Rezidor's award-winning responsible business program by reducing any negative impact on the environment.

"Like Diversey Care, we believe that sustainability and a healthy bottom line go hand-in-hand," said Scott Deibert, Vice President, Strategic Sourcing, Carlson Rezidor Hotel Group. "A more efficient use of chemicals and improved processes marries these two ideals, reducing both our costs and impact on the environment – without compromising on performance. We are happy to be working with such a forward-thinking partner, and are looking forward to five more years of mutual success."

#### **Business**

Sealed Air Corporation creates a world that feels, tastes and works better. In 2014, the Company generated revenue of approximately \$7.8 billion by helping our customers achieve their sustainability goals in the face of today's biggest social and environmental challenges. Our portfolio of widely recognized brands, including Cryovac® brand food packaging solutions, Bubble Wrap® brand cushioning and Diversey® cleaning and hygiene solutions, ensures a safer and less wasteful food supply chain, protects valuable goods shipped around the world, and improves health through clean environments. Sealed Air has approximately 24,000 employees who serve customers in 175 countries. To learn more, visit www.sealedair.com.

#### Website Information

We routinely post important information for investors on our website, <u>www.sealedair.com</u>, in the "Investor Relations" section. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under SEC Regulation FD. Accordingly, investors should monitor the Investor Relations section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

### Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 concerning our business, consolidated financial condition and results of operations. Forward-looking statements are subject to risks and uncertainties, many of which are outside our control, which could cause actual results to differ materially from these statements. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by such words as "anticipates," "believes," "plan," "assumes," "could," "estimates," "expects," "intends," "may," "plans to," "will" and similar references to future periods. All statements other than statements of historical facts included in this press release regarding our strategies, prospects, financial condition, operations, costs, plans and objectives are forward-looking statements. Examples of forward-looking statements include, among others, statements we make regarding expected future operating results, expectations regarding the results of restructuring and other programs, anticipated levels of capital expenditures and expectations of the effect on our financial condition of claims, litigation, environmental costs, contingent liabilities and governmental and regulatory investigations and proceedings. The following are important factors that we believe could cause actual results to differ materially from those in our forward-looking statements: the expected cash tax benefits associated with the Settlement agreement (as defined in our 2013 Annual Report on Form 10-K), global economic and political conditions, changes in our credit ratings, changes in raw material pricing and availability, changes in energy costs, competitive conditions, success of our restructuring activities, currency translation and devaluation effects, the success of our financial growth, profitability, cash generation and manufacturing strategies and our cost reduction and productivity efforts, the effects of animal and food-related health issues, pandemics, consumer preferences, environmental matters, regulatory actions and legal matters, and the other information referenced in the "Risk Factors" section appearing in our most recent Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, and as revised and updated by our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Any forward-looking statement made by us are based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

Sealed Air Corporation Investor: Lori Chaitman, 201-703-4161 or Media: Ken Aurichio, 201-703-4164